

January Defined Outcome ETFs™

JANUARY 2025 OFFERINGS

↓↓ 100% BUFFER ETFs[™]

		REFERENCE		OUTCOME
	TICKER	ASSET	BUFFER	PERIOD
LISTING 1/2!	TJAN	SPY	100%	2 yr.
LISTING 1/2!	ZJAN	SPY	100%	1 yr.
	JAJL	SPY	100%	6 mo.

BUFFER ETFs[™]

OUTCOME PERIOD	BUFFER/FLOOR	REFERENCE ASSET	TICKER
3 mo	10%	QQQ	QBUF
3 mo	10%	IWM	RBUF
3 mo	10%	EFA	IBUF
3 mo	10%	EEM	EBUF
3 mo	10% (-5% to -15%)	SPY	EALT
3 mo	10%	SPY	ZALT
3 mo	20%	SPY	BALT
12 mc	9%	SPY	BJAN
12 mo	15%	SPY	PJAN
12 mc	30% (-5% to -35%)	SPY	NALU
12 mc	15%	IWM	KJAN
12 mo	15%	QQQ	ИАЦИ
12 mc	15%	EEM	EJAN
12 mo	15%	EFA	IJAN



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	TFJL	TLT	5%	3 mo.
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PREMIUM INCOME ETFs[™]

	REFERENCE		OUTCOME
TICKER	ASSET	BUFFER/BARRIER	PERIOD
LJAN	SPY	15%	12 mo.
JANH	SPX	20%	12 mo.
LNAL	SPX	30%	12 mo.

ACCELERATED ETFs[™]

TICKER	REFERENCE ASSET	UPSIDE/DOWNSIDE	OUTCOME PERIOD
XBJA	SPY	2x/1x + 9%	12 mo.
ALTX	SPY	3x/1x	12 mo.
ALTØ	QQQ	3x/1x	12 mo.
XDSQ	SPY	2x/1x	3 mo.
XDQQ	QQQ	2x/1x	3 mo.

SPY: SPDR® S&P 500® ETF Trust QQQ: Invesco QQQ Trust IWM: iShares Russell 2000 ETF EFA: iShares MSCI EAFE ETF

Upside/downside refers to the fund's upside and downside participation levels, to a cap, of the reference asset.

The funds only seek to provide their investment objective, which is not guaranteed, over the course of an entire outcome period. Investors who purchase shares after or sell shares before the end of an outcome period will experience very different outcomes than the funds seek to provide. The Funds have characteristics unlike many other traditional investment products and may not be suitable for all investors. For more information regarding whether an investment in the Funds is right for you, please see "Investor Suitability" in the prospectus.

IMPORTANT DEFINITIONS AND DISCLOSURES

BUFFER ETFs™: The Fund only seek to provide shareholders that hold shares for the entire Outcome Period with their respective buffer level against reference asset losses during the Outcome Period. You will bear all reference asset losses exceeding the buffer. Depending upon market conditions at the time of purchase, a shareholder that purchases shares after the Outcome Period has begun may also lose their entire investment. For instance, if the Outcome Period has begun and the Fund has decreased in value beyond the pre-determined buffer, an investor purchasing shares at that price may not benefit from the buffer. Similarly, if the Outcome Period has begun and the Fund has increased in value, an investor purchasing shares at that price may not benefit from the buffer until the Fund sa decreased to its value at the commencement of the Outcome Period.

Fund shareholders are subject to an upside return cap (the "Cap") If the Outcome Period has begun and the Fund has increased in value to a level near to the Cap, an investor purchasing at that price has little or no ability to achieve gains but remains vulnerable to downside risks. Additionally, the Cap may rise or fall from one Outcome Period to the next. The Cap, and the Fund's position relative to it, should be considered before investing in the Fund.

The ETFs can be held indefinitely, resetting at the end of each outcome period. There is no guarantee 0125_ETF_PL-LISTED

the funds' will achieve their investment objective. Investing involves risk, including possible loss of principal.

The following marks: Accelerated ETFs", Accelerated Plus ETF", Accelerated Return ETFs", Barrier ETF", Buffer ETF", Defined Outcome Bond ETFs", Defined Outcome ETFs", Defined Protection ETF", Define Your Future", Enhanced ETF", Floor ETFs", Innovator ETFs", Leading The Defined Outcome ETF Revolution", Managed Buffer ETFs", Managed Outcome ETFs", Step-Up ", Step-Up ETFs", Target Protection ETF" and all related names, logos, product and service names, designs, and slogans are the trademarks of Innovator Capital Management, LLC, its affiliates or licensors. Use of these terms is strictly prohibited without proper written authorization.

The Fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information, and it may be obtained at innovatoretfs.com. Read it carefully before investing.

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