

Innovator Hedged Nasdaq-100® ETF

QHDG

Hedged Nasdaq-100® ETF

Listing Date

8/20/2024

Expense Ratio

0.79%

Exchange

Nasdaq

Partner



What is the Innovator Hedged Nasdaq-100® ETF?

QHDG is designed to be a conservative growth equity solution which seeks to provide capital appreciation and a level of hedged downside protection over the Nasdaq-100® via an options hedge overlay.



GROWTH
EQUITY EXPOSURE



OPTIONS
OVERLAY



REDUCED
DOWNSIDE



EVERGREEN
HEDGED SOLUTION

Portfolio Overview

**Underlying
Equity Portfolio**

- » Nasdaq-100 equities
- » Quarterly dividend income

+

**Options
Hedge Overlay**

- » Hedge overlay designed to provide consistent portfolio protection from a market drop between -5% and -15%
- » Option positions reset quarterly

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**Innovator Hedged
Nasdaq-100® ETF**

- » Enables Nasdaq-100 exposure with less risk
- » Reduces drawdowns in a historically volatile market

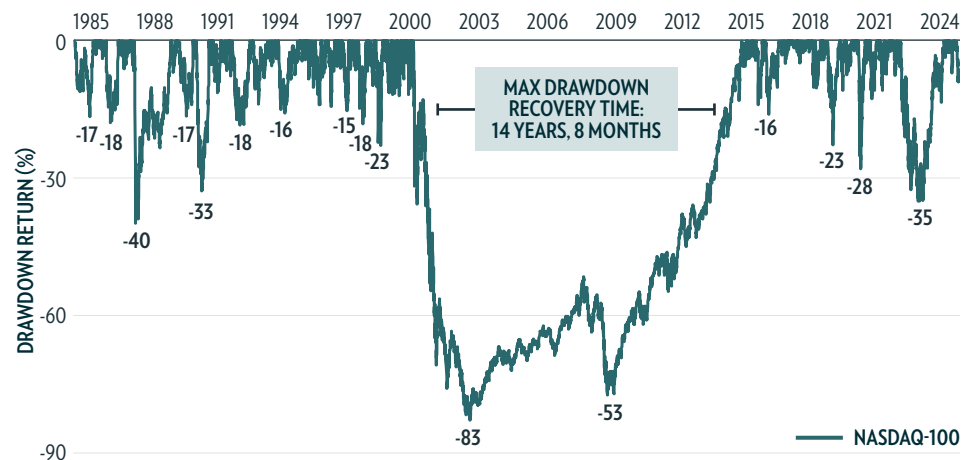
Growth Equity Investing: A Turbulent Journey

Average Drawdown **-19.7%**

Average Quarterly Loss **-10.2%**

Source: Bloomberg L.P., 4/1/1985 - 6/30/2024

Past performance does not guarantee future results.
An investment can not be made directly into an index.





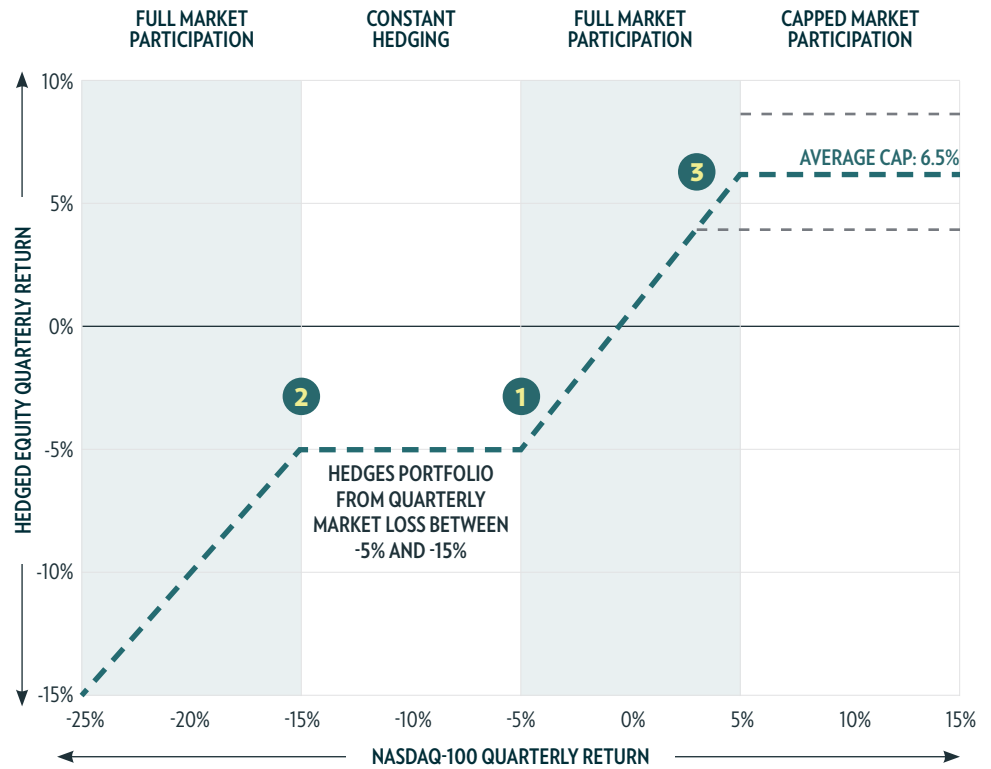
Portfolio Construction Details

NASDAQ-100 EQUITIES

+

OPTIONS OVERLAY HOLDINGS

- 1 **BUY PUT OPTION (5% OTM)**
- 2 **SELL PUT OPTION (15% OTM)**
- 3 **SELL CALL OPTION (CAP VARIES)**
- REPEAT QUARTERLY**



There is no guarantee that the Fund will be successful in implementing its strategy to provide hedged market exposure. The Fund does not provide principal protection or non-principal protection, and an investor may experience significant losses on its investment, including the loss of its entire investment.

The Fund seeks to provide capital appreciation and a level of hedged downside protection.

The Fund will forego upside returns of the Nasdaq-100 Portfolio beyond the level of the strike price of each sold call option on the Underlying ETF over an Option Portfolio Period.

The Sub-Adviser will seek to construct the Options Portfolio contracts on the Underlying ETF, which has a substantially similar investment exposure to the Nasdaq-100 Portfolio, any differences between the return of the Nasdaq-100 Portfolio versus that of the Underlying ETF may cause investors to not receive the full benefit of the hedging strategy, which is also not guaranteed.

FLEX Options Risk The Fund will utilize FLEX Options issued and guaranteed for settlement by the Options Clearing Corporation (OCC). In the unlikely event that the OCC becomes insolvent or is otherwise unable to meet its settlement obligations, the Fund could suffer significant losses. Additionally, FLEX Options may be less liquid than standard options. In a less liquid market for the FLEX Options, the Fund may have

difficulty closing out certain FLEX Options positions at desired times and prices. The values of FLEX Options do not increase or decrease at the same rate as the reference asset and may vary due to factors other than the price of the reference asset.

The Funds' investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus and summary prospectus contain this and other important information, and it may be obtained at innovatoretfs.com. Read it carefully before investing.

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